

Company Number: 378645
Charity Number: CHY17626
Charities Regulatory Authority Number: 20066017

Finglas Addiction Support Team
(A company limited by guarantee, not having a share capital)
Report and Financial Statements
for the year ended 31 December 2016

CRO

Finglas Addiction Support Team
(A company limited by guarantee, not having a share capital)
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Finglas Addiction Support Team

(A company limited by guarantee, not having a share capital)

TRUSTEES' AND OTHER INFORMATION

Trustees	Lucy O'Neill (Resigned 18 October 2016) Debra Elizabeth Kearns Deborah Delaney Paul Quigley (Resigned 13 April 2016) Sinead Deegan Janice Maxwell Mary Flanagan Denise Proudfoot Gregory Langan (Appointed 2 March 2016)
Company Secretary	Deborah Delaney
Charity Number	CHY17626
Charities Regulatory Authority Number	20066017
Company Number	378645
Registered Office and Principal Address	2a Wellmount Road Finglas Dublin 11
Auditors	BKRM Corporate Services Ltd 81-82 North Strand Road Dublin 3 Ireland
Bankers	Bank of Ireland Ballygall Road Finglas Dublin 11

Finglas Addiction Support Team

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the year ended 31 December 2016

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2016.

The charitable company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (SORP) as issued by the Charity Commissioners for England and Wales in October 2005 (updated in 2008), the organisation has implemented its recommendations where relevant in these financial statements. In addition the organization has complied with the Governance Code for community, voluntary and charitable organisations in Ireland and reviewed its compliance with the principles in the Code on 31/08/2016. This review was based on an assessment of organisational practice against the recommended actions for each principle, and sets out actions and completion dates for any issues that the assessment identifies need to be addressed.

The trustees, who are also the directors of the charity, at the date of this report and those who served during the financial year together with the dates of any changes are set out on page 3.

Principal Activities

The company is a non-profit making organisation. The company provides a comprehensive range of support services to individuals / families affected by drugs and or alcohol misuse in the greater Finglas area. The company has charitable status and is exempt from corporation tax.

The charitable company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

The company is reliant on HSE and CDYSB source funding, channelled through the Finglas Cabra Local Drug and Alcohol Task Force, to finance its services and any cut in funding would impact on same services. Although extremely unlikely, a withdrawal of funding would mean an end to the company's services. The company has good budgetary control and operational reporting and fulfils all its reporting requirements to its funder body.

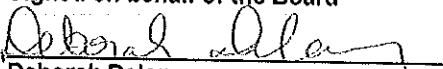
Auditors

BKRM Corporate Services Ltd were appointed auditors by the trustees to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the Section 380 of the Companies Act, 2014.

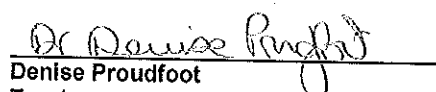
Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 2a Wellmount Road, Finglas, Dublin 11.

Signed on behalf of the Board


Deborah Delaney
Trustee

Date: 5/4/17


Denise Proudfoot
Trustee

Date: 5/4/2017

Finglas Addiction Support Team

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the year ended 31 December 2016

The trustees are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Company law requires the trustees as the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (updated 2008) has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

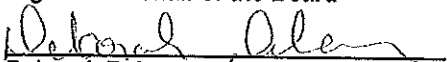
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the trustees are aware:

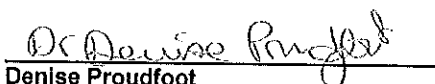
- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Signed on behalf of the Board



Deborah Delaney
Trustee

Date: 5/4/17



Denise Proudfoot
Trustee

Date: 5/4/2017

INDEPENDENT AUDITOR'S REPORT

to the Trustees of Finglas Addiction Support Team

(A company limited by guarantee, not having a share capital)

We have audited the financial statements of Finglas Addiction Support Team for the year ended 31 December 2016 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described in the Statement of Trustees' Responsibilities, the charitable company's trustees are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Act 2014. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:-

- whether the charitable company has kept proper books of account; and
- whether the Trustees' Annual Report is consistent with the financial statements.

We report to the members if, in our opinion, any information specified by law regarding trustees' remuneration and trustees' transactions is not given and, where practicable, include such information in our report.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatement within it.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of the APB Ethical Standards including the APB Ethical Standard, Provisions Available for Small Entities, in the circumstances set out in Note 2 to the financial statements.

INDEPENDENT AUDITOR'S REPORT
to the Trustees of Finglas Addiction Support Team
(A company limited by guarantee, not having a share capital)

Opinion

In our opinion the financial statements:

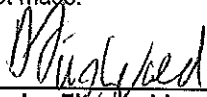
- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of affairs of the charitable company as at 31 December 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014

We have obtained all the information and explanations that we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the charitable company. The financial statements are in agreement with the books of account.

In our opinion the information given in the Trustees' Annual Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of trustees' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.



Declan Fitzgerald
for and on behalf of
BKRM CORPORATE SERVICES LTD
Registered Auditors & Business Consultants
81-82 North Strand Road
Dublin 3
Ireland

Date: 05/4/17

Finglas Addiction Support Team
 (A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
 for the year ended 31 December 2016

	Notes	Unrestricted Funds 2016 €	Restricted Funds 2016 €	Total 2016 €	Total 2015 €
Incoming Resources					
Generated funds:					
Activities for generating funds					
Amortisation of Capital Grant		-	28,133	28,133	28,133
Charitable activities:					
Grants Received		-	498,762	498,762	478,571
Other incoming resources		-	5,528	5,528	1,368
Total incoming resources		-	532,423	532,423	508,072
Resources Expended					
Resources Expended on Charitable Activities					
Administration Costs		-	543,373	543,373	509,479
Total Resources Expended	5	-	543,373	543,373	509,479
Net movement in funds for the year		-	(10,950)	(10,950)	(1,407)
Reconciliation of funds					
Balances brought forward at 1 January 2016		11,247	38,375	49,622	51,029
Balances carried forward at 31 December 2016		11,247	27,425	38,672	49,622

Approved by the Trustees on 5/4/17 and signed on its behalf by

Deborah Delaney
 Deborah Delaney
 Trustee

Denise Proudfoot
 Denise Proudfoot
 Trustee

Finglas Addiction Support Team

(A company limited by guarantee, not having a share capital)

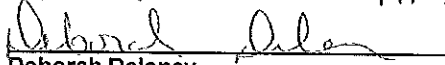
SUMMARY INCOME AND EXPENDITURE ACCOUNT

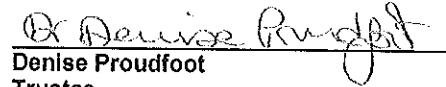
for the year ended 31 December 2016

	Statement of Financial Activities	2016 €	2015 €
Gross Income	Unrestricted funds Restricted funds	- <u>532,423</u>	
		<u>532,423</u>	<u>508,072</u>
Total income		532,423	508,072
Total expenditure		(543,373)	(509,479)
Net income/(expenditure)		<u>(10,950)</u>	<u>(1,407)</u>

The charitable company has no recognised gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis.

Approved by the board on 5/4/17 and signed on its behalf by


Deborah Delaney
Trustee


Denise Proudfoot
Trustee

Finglas Addiction Support Team

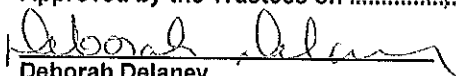
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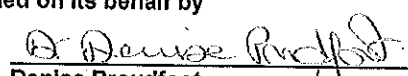
BALANCE SHEET

as at 31 December 2016

	Notes	2016 €	2015 €
Fixed Assets			
Tangible assets	9	<u>1,297,155</u>	<u>1,326,201</u>
Current Assets			
Debtors	10	-	3,165
Cash and cash equivalents		<u>68,998</u>	<u>73,496</u>
		<u>68,998</u>	<u>76,661</u>
Creditors: Amounts falling due within one year	11	<u>(33,366)</u>	<u>(30,991)</u>
Net Current Assets		<u>35,632</u>	<u>45,670</u>
Total Assets less Current Liabilities		<u>1,332,787</u>	<u>1,371,871</u>
Capital Grant	14	<u>(1,294,115)</u>	<u>(1,322,248)</u>
Net Assets		<u>38,672</u>	<u>49,623</u>
Funds			
Restricted trust funds		27,425	20,859
Unrestricted designated funds		11,247	11,247
General fund (unrestricted)		-	17,516
Total funds	16	<u>38,672</u>	<u>49,622</u>

Approved by the Trustees on 5/4/17 and signed on its behalf by


Deborah Delaney
Trustee


Denise Proudfoot
Trustee

Finglas Addiction Support Team
CASH FLOW STATEMENT
for the year ended 31 December 2016

	Notes	2016 €	2015 €
Cash flows from operating activities			
Net movement in funds		(10,952)	(1,405)
Adjustments for:			
Depreciation		30,827	31,249
Amortisation of capital grants received		(28,133)	(28,133)
		<u>(8,258)</u>	<u>1,711</u>
Movements in working capital:			
Movement in debtors		3,165	(875)
Movement in creditors		2,374	(3,918)
		<u>(2,719)</u>	<u>(3,082)</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(1,781)	(5,558)
		<u>(1,781)</u>	<u>(5,558)</u>
Net decrease in cash and cash equivalents		(4,500)	(8,640)
Cash and cash equivalents at 1 January 2016		73,496	82,136
		<u>73,496</u>	<u>82,136</u>
Cash and cash equivalents at 31 December 2016		68,996	73,496
		<u>68,996</u>	<u>73,496</u>

Finglas Addiction Support Team

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charitable company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charitable company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	Over 3 years
Fixtures, fittings and equipment	-	Over 3 years

Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pensions

The charitable company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charitable company. Annual contributions payable to the charitable company's pension scheme are charged to the income and expenditure account in the period to which they relate.

2. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

3. NET INCOMING RESOURCES

	2016	2015
	€	€
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	30,827	31,249
Amortisation of capital grant	(28,133)	(28,133)
	<u>2,694</u>	<u>3,116</u>

4. INVESTMENT AND OTHER INCOME

	2016	2015
	€	€
Amortisation of capital grants received	28,133	28,133
	<u>28,133</u>	<u>28,133</u>

Finglas Addiction Support Team

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

continued

5. ANALYSIS OF RESOURCES EXPENDED

	Administratio n Costs 2016 €	Total 2016 €	Total 2015 €
Other costs			
HR Support costs	3,278	3,278	7,220
Courses and residences	3,327	3,327	15,930
Education & outreach	-	-	122
Central premises costs	45,020	45,020	47,312
Bank loan interest	626	626	743
Maintenance	10,231	10,231	20,262
Cost of raising funds	1,234	1,234	(112)
	<u>63,716</u>	<u>63,716</u>	<u>91,477</u>
Support costs:	<u>477,754</u>	<u>477,754</u>	<u>413,727</u>
Governance Costs:	<u>1,902</u>	<u>1,902</u>	<u>4,275</u>
Totals	<u><u>543,372</u></u>	<u><u>543,372</u></u>	<u><u>509,479</u></u>

6. ANALYSIS OF RESOURCES EXPENDED AND RELATED INCOME FOR CHARITABLE ACTIVITIES

	Administratio n Costs 2016 €	Total 2016 €	Total 2015 €
Charitable activities:			
Direct and other costs			
Costs	<u>(543,373)</u>	<u>(543,373)</u>	<u>(509,479)</u>

7. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Support 2016 €	Basis of Apportionment
Salaries,wages and related costs	455,220	
General office	22,534	
	<u>477,754</u>	
	Governance	
	2016	
	€	
Audit Fees	1,902	
Total	<u><u>479,656</u></u>	

Finglas Addiction Support Team
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2016

continued

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the year was as follows:

	2016 Number	2015 Number
Administration	3	3
Project Workers	7	6
Manager	1	1
	<u>11</u>	<u>10</u>

The staff costs comprise:

	2016 €	2015 €
Wages and salaries	391,899	336,301
Social security costs	41,347	35,393
Pension costs	12,896	12,141
	<u>446,142</u>	<u>383,835</u>

9. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost				
At 1 January 2016	1,464,030	38,834	50,545	1,553,409
Additions	-	-	1,781	1,781
At 31 December 2016	<u>1,464,030</u>	<u>38,834</u>	<u>52,326</u>	<u>1,555,190</u>
Depreciation				
At 1 January 2016	141,782	35,127	50,299	227,208
Charge for the year	28,133	1,854	840	30,827
At 31 December 2016	<u>169,915</u>	<u>36,981</u>	<u>51,139</u>	<u>258,035</u>
Net book value				
At 31 December 2016	<u>1,294,115</u>	<u>1,853</u>	<u>1,187</u>	<u>1,297,155</u>
At 31 December 2015	<u>1,322,248</u>	<u>3,707</u>	<u>246</u>	<u>1,326,201</u>

Finglas Addiction Support Team
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2016

continued

9.1 TANGIBLE FIXED ASSETS PRIOR YEAR

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost				
At 1 January 2015	1,464,030	33,276	50,545	1,547,851
Additions	-	5,558	-	5,558
At 31 December 2015	1,464,030	38,834	50,545	1,553,409
Depreciation				
At 1 January 2015	113,649	32,904	49,406	195,959
Charge for the year	28,133	2,223	893	31,249
At 31 December 2015	141,782	35,127	50,299	227,208
Net book value				
At 31 December 2015	<u>1,322,248</u>	<u>3,707</u>	<u>246</u>	<u>1,326,201</u>
At 31 December 2014	<u>1,350,381</u>	<u>372</u>	<u>1,139</u>	<u>1,351,892</u>
10. DEBTORS			2016 €	2015 €
Prepayments and accrued income			-	3,165
11. CREDITORS			2016 €	2015 €
Amounts falling due within one year				
Bank overdrafts			1	-
Trade creditors			4,492	6,489
Taxation and social security costs (Note 12)			12,008	9,259
Other creditors			6,733	1,875
Accruals			10,132	13,368
			<u>33,366</u>	<u>30,991</u>
12. TAXATION AND SOCIAL SECURITY			2016 €	2015 €
Creditors: PAYE / PRSI			<u>12,008</u>	<u>9,259</u>
13. PENSION COSTS - DEFINED CONTRIBUTION				

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs amounted to €12,896 (2015 - €12,141).

Finglas Addiction Support Team

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

14. CAPITAL GRANT	2016	2015
	€	€
Capital grants received and receivable		
At 1 January 2016	1,322,248	1,350,381
	<hr/>	<hr/>
Amortisation		
Amortised in year	(28,133)	(28,133)
	<hr/>	<hr/>
Net book value		
At 31 December 2016	1,294,115	1,322,248
	<hr/> <hr/>	<hr/> <hr/>

Finglas Addiction Support Team
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

continued

15. ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term deferred income €	Total €
Therapy	-	806	-	-	806
Other Funding	-	15,253	-	-	15,253
The Capital Grant Premises	1,294,115	-	-	(1,294,115)	-
HSE Social Inclusion Fund	474	3,794	-	-	4,268
HSE/LDATF Core Fund	2,566	41,381	(37,160)	-	6,787
Erasmus	-	311	-	-	311
Unrestricted Recovery Coach	-	11,247	-	-	11,247
	<u>1,297,155</u>	<u>72,792</u>	<u>(37,160)</u>	<u>(1,294,115)</u>	<u>38,672</u>

Per advices from the HSE - Core fund
is now categorised as restricted for
SORP

16. ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2016 €	Incoming Resources €	Resources Expended €	Transfer of Bank Balances €	Balance 31 December 2016 €
LDTF Admin Worker Funding	73	-	-	(73)	0
The Therapy Project Funding	801	48,000	(47,995)	-	806
Other Funding	19,986	16,880	(13,659)	(7,954)	15,253
The Capital Grant Premises	-	28,133	(28,133)	-	-
HSE Social Inclusion Fund	-	24,030	(19,762)	-	4,268
HSE/LDATF Core Fund	17,205	415,380	(433,822)	8,027	6,790
ERASMUS Training Fund	311	-	-	-	311
Recovery Coach (Unrestricted)	11,247	-	-	-	11,247
	<u>49,623</u>	<u>532,423</u>	<u>(543,371)</u>	<u>0</u>	<u>38,672</u>

Finglas Addiction Support Team

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

continued

17. STATUS

The charitable company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

19. FUNDING RESERVES

The company is reviewing recommendations by its funders in relation to maintaining minimum reserve levels at all times.

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Trustees on
.....5/4/17.....