
Registration Number 378645

Finglas Addiction Support Team Ltd
(A company limited by guarantee not
having a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2014

Finglas Addiction Support Team Ltd

Company Information

Directors	Michelle Milne Lucy O'Neill Paul Nolan Nicole Curran Laura Pierce Debra Elizabeth Kearns Deborah Delaney
Secretary	Paul Quigley
Company Number	378645
Registered Office	2a Wellmount Road Finglas Dublin 11
Auditors	Murphy Power Audit & Accountancy Services Limited Statutory Auditors Dun Mhuire House Old Naas Road Bluebell Dublin 12
Business Address	2a Wellmount Road Finglas Dublin 11
Bankers	Bank of Ireland Ballygall Road Finglas Dublin 11

Finglas Addiction Support Team Ltd

Reports and Financial Statements for the year ended 31 December 2014

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Finglas Addiction Support Team Ltd

Directors' Report for the year ended 31 December 2014

The directors present their report in accordance with Section 158 of the Companies Act 1963 together with the audited financial statements for the year ended 31 December 2014. In preparing the Financial Statements, the directors have exercised the options available to a small limited company under the Companies (Amendment) Act 1986.

Principal Activity

The company is a non-profit making organisation. The company provides a range of comprehensive information, advice, support and referral services to individuals / families affected by drugs and or alcohol misuse in the greater Finglas area. The company has charitable status and is exempt from corporation tax.

Review of the Business and future developments

The Directors are satisfied with the company's operations in the year and are confident of securing the necessary funding for 2015 and future years.

Principal risks and uncertainties

The company is reliant on HSE and CDYSB source funding, channelled through the Finglas Cabra Local Drug and Alcohol Task Force, to finance its services and any cut in funding would impact on same services. Although extremely unlikely, a withdrawal of funding would mean an end to the company's services. The company has good budgetary control and operational reporting and fulfils all its reporting requirements to its funder body.

Directors

The directors are not required to retire by rotation.

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Finglas Addiction Support Team Ltd

**Directors' Report
for the year ended 31 December 2014**


Accounting Records

The Directors acknowledge their responsibilities under Section 202 of the Companies Act 1990 to keep proper books and records for the company. The company maintains all source documentation and carry out all bookkeeping to trial balance stage. Murphy Power Audit & Accountancy Services Limited Statutory Auditors prepare the accounts and carry out an audit of the accounts. Our books and records are kept at 2a Wellmount Road, Finglas, Dublin 11.

Auditors

The auditors, Murphy Power Audit & Accountancy Services Limited, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

On behalf of the Board

Lucy O'Neill 
) Directors

Debra Kearns 

Date: 25 March 2015

Finglas Addiction Support Team Ltd

Independent Auditors' Report to the Members of Finglas Addiction Support Team Ltd

We have audited the financial statements of Finglas Addiction Support Team Ltd for the year ended 31 December 2014 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out on page 8.

This report is made solely to the company's members as a body in accordance with the requirements of the Companies Acts 1963 to 2013. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' responsibilities company's directors are responsible for the preparation of financial statements in accordance with applicable law and Irish Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and Auditing Standards promulgated by the Auditing Practices Board in Ireland.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Acts. We report to you whether in our opinion proper books of accounts have been kept by the company and whether the information given in the Directors report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purpose of our audit and whether the company's Balance Sheet and its Income and Expenditure Account are in agreement with the books and accounts.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given, and where practicable, include such information in our report.

We read the Directors' report and consider the implications for our report if we become aware of any apparent misstatement within it.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

Finglas Addiction Support Team Ltd

Independent Auditors' Report to the Members of Finglas Addiction Support Team Ltd

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

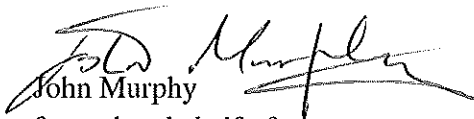
We have undertaken the audit in accordance with the requirements of APB Ethical Standards - Provisions Available for Small Entities, in the circumstances set out in note 9 to the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at the 31 December 2014 and of its results for the year then ended and have been properly prepared in accordance with the Companies Acts 1963 to 2013.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The company's financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report on page 1 is consistent with the financial statements.



John Murphy

for and on behalf of

Murphy Power Audit & Accountancy Services Limited

Statutory Auditors

Dun Mhuire House

Old Naas Road

Bluebell

Dublin 12

Date: 25 March 2015

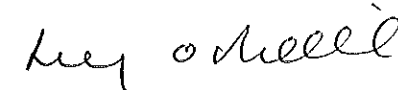

Finglas Addiction Support Team Ltd

**Income and Expenditure Account
for the year ended 31 December 2014**

	Notes	2014 €	2013 €
Funding Income	6	525,130	537,678
Administrative expenses		<u>(525,130)</u>	<u>(537,678)</u>
Surplus/(Deficit) for the year		<u><u>-</u></u>	<u><u>-</u></u>

The company has no recognised gains or losses other than those shown above.

The financial statements were approved by the board on 25 March 2015 and signed on its behalf by

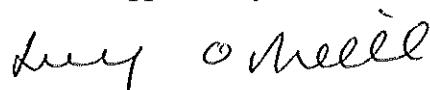

Lucy O'Neill  Director
Debra Kearns  Director

Finglas Addiction Support Team Ltd

Balance Sheet as at 31 December 2014

	Notes	2014 €	2013 €
Fixed Assets			
Tangible assets	3	1,351,892	1,382,923
Current Assets			
Debtors	4	2,290	2,784
Cash at bank and in hand		82,136	59,786
		84,426	62,570
Creditors: amounts falling due within one year	5	(34,909)	(35,725)
Net Current Assets		49,517	26,845
Total Assets Less Current Liabilities		1,401,409	1,409,768
Capital and Reserves			
Funding / Grants	6	1,401,409	1,409,768
		1,401,409	1,409,768

The financial statements were approved by the Board on 25 March 2015 and signed on its behalf by

Lucy O'Neill	)Director
Debra Kearns	)Director

Finglas Addiction Support Team Ltd

Cash Flow Statement for the year ended 31 December 2014

	Notes	2014 €	2013 €
Reconciliation of operating loss to net cash outflow from operating activities			
Operating result		-	-
Depreciation		31,771	42,430
Decrease in debtors		494	894
(Decrease) in creditors		(745)	(6,231)
Grants received		496,176	505,446
Grants released to P/L Account		(504,535)	(533,190)
Net cash inflow from operating activities		<u>23,161</u>	<u>9,349</u>
Cash Flow Statement			
Net cash inflow from operating activities		23,161	9,349
Capital expenditure		(740)	(27,799)
Increase/(decrease) in cash in the year		<u>22,421</u>	<u>(18,450)</u>
Reconciliation of net cash flow to movement in net debt (Note)			
Increase/(decrease) in cash in the year		22,421	(18,450)
Net funds at 1 January 2014		59,062	77,512
Net funds at 31 December 2014		<u>81,483</u>	<u>59,062</u>

Finglas Addiction Support Team Ltd

Notes to the Financial Statements for the year ended 31 December 2014

1. Accounting Policies

1.1. Basis of Accounting

The financial statements have been prepared under the historical cost convention and comply with the financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Certified Public Accountants of Ireland.

1.2. Cash Flow Statement

A cash flow statement has been prepared as the company is required to do so given its limited by guarantee status.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as shown hereunder. The depreciation rates are reviewed annually.

Freehold Property	-	2% Straight Line
Premises outlay	-	over 3 years
Office equipment	-	over 3 years
Fixtures and fittings	-	over 3 years

1.4. Pensions

Pension benefits are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss in the year in which they fall due.

1.5. Funding / Grants

Funding/grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets.

Finglas Addiction Support Team Ltd

**Notes to the Financial Statements
for the year ended 31 December 2014**

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2. Employees

Number of employees

The average monthly numbers of employees during the year were:

	2014	2013
	Number	Number
Administration	3	3
Project Workers	6	6
Manager	1	1
	<u>10</u>	<u>10</u>
	<u><u>10</u></u>	<u><u>10</u></u>
Employment costs	2014	2013
	€	€
Wages and salaries	356,153	360,715
Employer PRSI costs	37,684	37,111
Pension costs	13,083	13,351
	<u>406,920</u>	<u>411,177</u>
	<u><u>406,920</u></u>	<u><u>411,177</u></u>

The directors are not remunerated by the company.

Finglas Addiction Support Team Ltd

**Notes to the Financial Statements
for the year ended 31 December 2014**

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3. Tangible assets

	Freehold premises	Fixtures, fittings	Office equipment	Total
	€	€	€	€
Cost				
At 1 January 2014	1,464,030	49,805	33,276	1,547,111
Additions	-	740	-	740
At 31 December 2014	1,464,030	50,545	33,276	1,547,851
Depreciation				
At 1 January 2014	85,516	46,449	32,223	164,188
Charge for the year	28,133	2,957	681	31,771
At 31 December 2014	113,649	49,406	32,904	195,959
Net book values				
At 31 December 2014	1,350,381	1,139	372	1,351,892
At 31 December 2013	1,378,514	3,356	1,053	1,382,923

4. Debtors

	2014 €	2013 €
Prepayments	2,290	2,784

Finglas Addiction Support Team Ltd

**Notes to the Financial Statements
for the year ended 31 December 2014**

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5. Creditors: amounts falling due within one year	2014 €	2013 €
Visa creditor	653	724
Trade creditors	7,958	7,861
PAYE/PRSI	8,334	9,657
Other creditors	855	982
Accruals and deferred income	17,109	16,501
	<u>34,909</u>	<u>35,725</u>

Finglas Addiction Support Team Ltd

Notes to the Financial Statements for the year ended 31 December 2014

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6. Funding Reserves

	LDTF FAST Core Funding €	LDTF Admin Worker Funding €	The Therapy Project Funding €	Other Funding €
Opening Balance	10,358	712	1,510	16,431
Grants received	418,227	29,949	48,000	20,595
Released to profit & loss	(412,181)	(30,588)	(49,181)	(2,804)
Closing Balance	<u>16,404</u>	<u>73</u>	<u>329</u>	<u>34,222</u>

Subnote 1 1 1 1

	The Capital Grant Premises €	Total €
Opening Balance	1,380,757	1,409,768
Grants received	-	516,771
Released to profit & loss	(30,376)	(525,130)
Closing Balance	<u>1,350,381</u>	<u>1,401,409</u>

Subnote 2

1. These closing balances represent reconciled bank balances at the year end reduced for expenses payable from same accounts at December 31.

2. This closing balance represents the combined total of the monies in the Premises bank account of €nil at the year end and the net book value of Premises of €1,350,381 - see note 3 Tangible Assets.

Finglas Addiction Support Team Ltd

Notes to the Financial Statements for the year ended 31 December 2014

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7. Disclosure of Funding Reserves

Prior to 2014 funds were separated by Project, i.e. FAST Core, LDTF Administration, Polydrug (formerly Cocaine), Aftercare, etc. From the beginning of 2014 the FAST Core Funding includes Family Support, Aftercare and Polydrug use under one application, Therapy under a separate application and the LDTF Administration Fund has been taken over by the taskforce company themselves since their incorporation as a limited company in October 2014.

8. Analysis of Grants Received

	LDTF FAST Core Funding €	LDTF Admin Worker Funding €	The Therapy Project Funding €	Other Funding €
Funding received from state bodies				
- Health Service Executive	415,377	29,949	-	-
- Finglas Cabra Local Drugs and Alcohol Task Force	2,850	-	-	2,000
- City of Dublin Youth Service Board	-	-	48,000	-
- Dublin City Council	-	-	-	1,450
Fundraising	-	-	-	-
Monies generated from other activities				
- Donations received	-	-	-	1,175
- Rehabilitation Fund	-	-	-	9,000
- Tolka Area Partnership	-	-	-	1,000
- DCU Recovery Coach Programme	-	-	-	5,970
	<u>418,227</u>	<u>29,949</u>	<u>48,000</u>	<u>20,595</u>

The whole of the income is expendable in promoting the principal activities and furtherance of the objectives of Finglas Addiction Support Team for its participants, whilst building on a strengths based approach with our participants, their families and the wider community of Finglas to promote a more inclusive community.

Finglas Addiction Support Team Ltd

**Notes to the Financial Statements
for the year ended 31 December 2014**

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9. APB Ethical Standard - Provisions Available for Small Entities

In common with many other companies of our size and nature we use our auditors to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements.

10. Approval of financial statements

The financial statements were approved by the Board on 25 March 2015.