

Company Number: 378645
Charity Number: CHY17626
Charities Regulatory Authority Number: 20066017

Finglas Addiction Support Team Limited
(A company limited by guarantee, not having a share capital)

Report and Financial Statements

for the year ended 31 December 2015

Finglas Addiction Support Team Ltd
(A company limited by guarantee, not having a share capital)
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Finglas Addiction Support Team Ltd

(A company limited by guarantee, not having a share capital)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Michelle Milne (Resigned 28 January 2015) Lucy O'Neill Paul Nolan (Resigned 17 December 2015) Nicole Curran (Resigned 28 January 2015) Laura Pierce (Resigned 28 January 2015) Debra Elizabeth Kearns Deborah Delaney Paul Quigley (Appointed 18 December 2015) Sinead Deegan (Appointed 18 December 2015) Janice Maxwell (Appointed 18 December 2015) Mary Flanagan (Appointed 18 December 2015) Denise Proudfoot (Appointed 18 December 2015)
Company Secretary	Deborah Delaney (Appointed 28 January 2015) Paul Quigley (Resigned 28 January 2015)
Charity Number	CHY17626
Charities Regulatory Authority Number	20066017
Company Number	378645
Registered Office and Principal Address	2a Wellmount Road Finglas Dublin 11
Auditors	BKRM Corporate Services Ltd 81\82 North Strand Road Dublin 3 Ireland
Bankers	Bank of Ireland Ballygall Road Finglas Dublin 11

Finglas Addiction Support Team Ltd
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the year ended 31 December 2015

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2015.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice (SORP) as issued by the Charity Commissioners for England and Wales in October 2005 (updated in 2008), the organisation has implemented its recommendations where relevant in these financial statements.

The trustees, who are also the directors of the charity, at the date of this report and those who served during the financial year together with the dates of any changes are set out on page 3.

Principal Activities

The company is a non-profit making organisation. The company provides a comprehensive range of support services to individuals / families affected by drugs and or alcohol misuse in the greater Finglas area. The company has charitable status and is exempt from corporation tax.

The charity is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

The company is reliant on HSE and CDYSB source funding, channelled through the Finglas Cabra Local Drug and Alcohol Task Force, to finance its services and any cut in funding would impact on same services. Although extremely unlikely, a withdrawal of Funding would mean an end to the company's services. The company has good budgetary control and operational reporting and fulfils all its reporting requirements to its funder body.

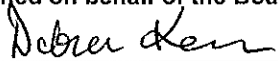
Auditors

BKRM Corporate Services Ltd were appointed auditors by the trustees to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the Section 380 of the Companies Act, 2014. Murphy Power Audit & Accountancy Services Ltd resigned as auditors during the year and the trustees appointed BKRM Corporate Services Ltd to fill the vacancy.

Accounting Records

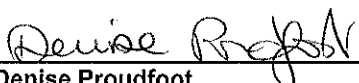
To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 2a Wellmount Road, Finglas, Dublin 11.

Signed on behalf of the Board



Debra Elizabeth Kearns
Trustee

Date: 13/4/16



Denise Proudfoot
Trustee

Date: 13/4/16

Finglas Addiction Support Team Ltd

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the year ended 31 December 2015

The trustees are responsible for preparing the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Charities SORP (updated 2008) has been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

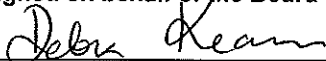
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Signed on behalf of the Board



Debra Elizabeth Kearns
Trustee

Date: 13/4/16



Denise Proudfoot
Trustee

Date: 13/4/16

INDEPENDENT AUDITOR'S REPORT

to the Trustees of Finglas Addiction Support Team Ltd

(A company limited by guarantee, not having a share capital)

We have audited the financial statements of Finglas Addiction Support Team Ltd for the year ended 31 December 2015 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's trustees, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described in the Statement of Trustees' Responsibilities, the charity's trustees are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Act 2014. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account. We also report to you our opinion as to:-

- whether the charity has kept proper books of account; and
- whether the Trustees' Annual Report is consistent with the financial statements.

We report to the members if, in our opinion, any information specified by law regarding trustees' remuneration and trustees' transactions is not given and, where practicable, include such information in our report.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatement within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of the APB Ethical Standards including the APB Ethical Standard, Provisions Available for Small Entities, in the circumstances set out in Note 2 to the financial statements.

Opinion

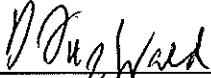
In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of affairs of the charity as at 31 December 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014

We have obtained all the information and explanations that we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the charity. The financial statements are in agreement with the books of account.

In our opinion the information given in the Trustees' Annual Report is consistent with the financial statements.

INDEPENDENT AUDITOR'S REPORT
to the Trustees of Finglas Addiction Support Team Ltd
(A company limited by guarantee, not having a share capital)



Declan Fitzgerald
for and on behalf of
BKRM CORPORATE SERVICES LTD
Registered Auditors & Business Consultants
81/82 North Strand Road
Dublin 3
Ireland

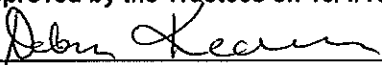
Date: 22/4/16

Finglas Addiction Support Team Ltd
 (A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2015

	Unrestricted	Restricted	Total	Total
	Funds	Funds		
	2015	2015	2015	2014
Notes	€	€	€	€
Incoming Resources				
Generated funds:				
Activities to generate funds				
Amortisation of Capital Grant	-	28,133	28,133	30,376
Charitable activities:				
Grants Received	421,952	56,619	478,571	494,754
Other incoming resources	1,368	-	1,368	-
Total incoming resources	423,320	84,752	508,072	525,130
Resources Expended				
Charitable activities:				
Administration Costs	411,984	97,496	509,480	525,130
Total resources expended	411,984	97,496	509,480	525,130
Net movement in funds for the year	11,336	(12,744)	(1,408)	-
Reconciliation of funds				
Balances brought forward at 1 January 2015	17,116	33,913	51,029	56,998
Balances carried forward at 31 December 2015	28,452	21,169	49,621	56,998

Approved by the Trustees on 13/4/16 and signed on its behalf by



Debra Elizabeth Kearns
Trustee



Denise Proudfoot
Trustee

Finglas Addiction Support Team Ltd

(A company limited by guarantee, not having a share capital)


SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2015

	Statement of Financial Activities	2015 €	2014 €
Gross income	Unrestricted funds	423,320	
	Restricted funds	84,752	
		<u>508,072</u>	<u>525,130</u>
Total income		508,072	525,130
Total expenditure		(509,479)	(525,130)
Net income/(expenditure)		<u>(1,407)</u>	<u>-</u>

The charity has no recognised gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis.

Approved by the board on 13/4/16 and signed on its behalf by



Debra Elizabeth Kearns
Trustee



Denise Proudfoot
Trustee

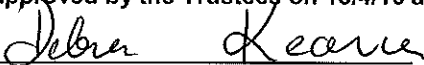
Finglas Addiction Support Team Ltd
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BALANCE SHEET

as at 31 December 2015

	Notes	2015 €	2014 €
Fixed Assets			
Tangible assets	9	1,326,201	1,351,892
Current Assets			
Debtors	10	3,165	2,290
Cash at bank and in hand		73,496	82,136
Creditors: Amounts falling due within one year	11	76,661 (30,992)	84,426 (34,909)
Net Current Assets		45,669	49,517
Total Assets less Current Liabilities		1,371,870	1,401,409
Capital Grant	14	(1,322,248)	(1,350,381)
Net Assets		49,622	51,028
Funds			
Restricted trust funds		20,859	33,914
Unrestricted designated funds		11,247	5,970
General fund (unrestricted)		17,516	11,144
Total funds	16	49,622	51,028

Approved by the Trustees on 13/4/16 and signed on its behalf by


Debra Elizabeth Kearns
Trustee


Denise Proudfoot
Trustee

Finglas Addiction Support Team Ltd
 (A company limited by guarantee, not having a share capital)

CASH FLOW STATEMENT

for the year ended 31 December 2015

	Notes	2015 €	2014 €
Net cash outflow from operating activities	19	(3,081)	23,090
Capital expenditure	19	(5,558)	(740)
Movement in cash in the year		<u>(8,639)</u>	<u>22,350</u>
Reconciliation of net cash flow to movement in net debt (Note 19)			
Movement in cash in the year		(8,639)	22,350
Net funds at 1 January 2015		82,136	59,786
Net funds at 31 December 2015		<u>73,497</u>	<u>82,136</u>

Finglas Addiction Support Team Ltd
 (A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
 for the year ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Incoming resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	Over 3 years
Fixtures, fittings and equipment	-	Over 3 years

Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the income and expenditure account in the period to which they relate.

2. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

3. NET INCOMING RESOURCES

	2015	2014
	€	€
Net incoming resources are stated after charging/(crediting):		
Depreciation of tangible assets	31,249	31,771
Amortisation of capital grant	(28,133)	(30,376)
	<u> </u>	<u> </u>

4. INVESTMENT AND OTHER INCOME

	2015	2014
	€	€
Amortisation of capital grants received	28,133	30,376
	<u> </u>	<u> </u>

Finglas Addiction Support Team Ltd
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2015

continued

5. ANALYSIS OF RESOURCES EXPENDED

	Administration Costs 2015 €	Total 2015 €	Total 2014 €
Other costs			
HR Support costs	7,220	7,220	-
Courses and residences	15,930	15,930	-
Education & outreach	122	122	21,126
Central premises costs	47,312	47,312	48,167
Bank loan interest	743	743	761
Maintenance	20,262	20,262	10,639
Cost of raising funds	(112)	(112)	-
	<u>91,477</u>	<u>91,477</u>	<u>80,693</u>
Support costs:	413,727	413,727	441,373
Governance costs:	4,275	4,275	3,064
Totals	<u><u>509,479</u></u>	<u><u>509,479</u></u>	<u><u>525,130</u></u>

6. ANALYSIS OF RESOURCES EXPENDED AND RELATED INCOME FOR CHARITABLE ACTIVITIES

	Administration Costs 2015 €	Total 2015 €	Total 2014 €
Charitable activities:			
Direct and other costs			
Costs	(509,479)	(509,479)	(525,130)
	<u><u>(509,479)</u></u>	<u><u>(509,479)</u></u>	<u><u>(525,130)</u></u>

7. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

	Support 2015 €	Basis of Apportionment
Salaries,wages and related costs	399,560	
General office	14,167	
	<u>413,727</u>	
	Governance	
	2015	
	€	
Audit Fees	2,165	
Legal and professional	2,110	Governance
	<u>4,275</u>	
Total	<u><u>418,002</u></u>	

Finglas Addiction Support Team Ltd
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2015

continued

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the year was as follows:

	2015 Number	2014 Number
Administration	3	3
Project Workers	6	6
Manager	1	1
	<u>10</u>	<u>10</u>

The staff costs comprise:

	2015 €	2014 €
Wages and salaries	336,301	356,153
Social security costs	35,393	37,684
Pension costs	12,141	13,083
	<u>383,835</u>	<u>406,920</u>

9. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost				
At 1 January 2015	1,464,030	33,276	50,545	1,547,851
Additions	-	5,558	-	5,558
	<u>1,464,030</u>	<u>38,834</u>	<u>50,545</u>	<u>1,553,409</u>
Depreciation				
At 1 January 2015	113,649	32,904	49,406	195,959
Charge for the year	28,133	2,223	893	31,249
	<u>141,782</u>	<u>35,127</u>	<u>50,299</u>	<u>227,208</u>
Net book value				
At 31 December 2015	<u>1,322,248</u>	<u>3,707</u>	<u>246</u>	<u>1,326,201</u>
At 31 December 2014	<u>1,350,381</u>	<u>372</u>	<u>1,139</u>	<u>1,351,892</u>

Finglas Addiction Support Team Ltd
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2015

continued

9.1 TANGIBLE FIXED ASSETS PRIOR YEAR

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost				
At 1 January 2014	1,464,030	33,276	49,805	1,547,111
Additions	-	-	740	740
At 31 December 2014	<u>1,464,030</u>	<u>33,276</u>	<u>50,545</u>	<u>1,547,851</u>
Depreciation				
At 1 January 2014	85,516	32,223	46,449	164,188
Charge for the year	28,133	681	2,957	31,771
At 31 December 2014	<u>113,649</u>	<u>32,904</u>	<u>49,406</u>	<u>195,959</u>
Net book value				
At 31 December 2014	<u><u>1,350,381</u></u>	<u><u>372</u></u>	<u><u>1,139</u></u>	<u><u>1,351,892</u></u>
At 31 December 2013	<u><u>1,378,514</u></u>	<u><u>1,053</u></u>	<u><u>3,356</u></u>	<u><u>1,382,923</u></u>

10. DEBTORS

	2015 €	2014 €
Prepayments and accrued income	<u>3,165</u>	<u>2,290</u>

11. CREDITORS

Amounts falling due within one year	2015 €	2014 €
Trade creditors	6,489	7,958
Taxation and social security costs (Note 12)	9,260	8,334
Other creditors	1,875	1,508
Accruals	13,368	17,109
	<u>30,992</u>	<u>34,909</u>

12. TAXATION AND SOCIAL SECURITY

	2015 €	2014 €
Creditors:		
PAYE / PRSI	<u>9,260</u>	<u>8,334</u>

13. PENSION COSTS - DEFINED CONTRIBUTION

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to €12,141 (2014 - €13,083).

Finglas Addiction Support Team Ltd
(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2015

continued

14. CAPITAL GRANT	2015	2014
	€	€
Capital grants received and receivable		
At 1 January 2015	<u>1,350,381</u>	<u>1,380,757</u>
Amortisation		
Amortised in year	<u>(28,133)</u>	<u>(30,376)</u>
Net book value		
At 31 December 2015	<u><u>1,322,248</u></u>	<u><u>1,350,381</u></u>

15. ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term deferred income €	Total €
Restricted income					
LDTF Admin Worker Funding	-	798	(726)	-	72
The Therapy Project Funding	-	2,407	(1,606)	-	801
Other Funding	-	19,986	-	-	19,986
The Capital Grant Premises	1,322,248	-	-	(1,322,248)	-
	<u>1,322,248</u>	<u>23,191</u>	<u>(2,332)</u>	<u>(1,322,248)</u>	<u>20,859</u>
Unrestricted income					
DCU Recovery Coach Funding	-	11,247	-	-	11,247
LDTF FAST Core Funding	3,953	53,471	(39,907)	-	17,517
	<u>3,953</u>	<u>64,718</u>	<u>(39,907)</u>	<u>-</u>	<u>28,764</u>
	<u><u>1,326,201</u></u>	<u><u>87,909</u></u>	<u><u>(42,239)</u></u>	<u><u>(1,322,248)</u></u>	<u><u>49,623</u></u>

16. ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2015 €	Incoming resources €	Resources expended €	Balance 31 December 2015 €
Restricted income				
LDTF Admin Worker Funding	73	-	-	73
The Therapy Project Funding	329	48,000	(47,528)	801
Other Funding	33,512	-	(13,526)	19,986
The Capital Grant Premises	-	28,133	(28,133)	-
ERASMUS Training Fund	-	8,619	(8,308)	311
	<u>33,914</u>	<u>84,752</u>	<u>(97,495)</u>	<u>21,171</u>
Unrestricted income				
DCU Recovery Coach Funding	5,970	5,475	(198)	11,247
LDTF FAST Core Funding	11,146	417,845	(411,786)	17,205
	<u>17,116</u>	<u>423,320</u>	<u>(411,984)</u>	<u>28,452</u>
Total funds	<u><u>51,030</u></u>	<u><u>508,072</u></u>	<u><u>509,479</u></u>	<u><u>49,623</u></u>

Finglas Addiction Support Team Ltd
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2015

continued

17. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

19. CASH FLOW STATEMENT

19.1 Reconciliation of operating net movement in funds to net cash outflow from operating activities	2015	2014
		€
Net movement in funds	(1,405)	-
Investment income	-	(30,376)
Depreciation	31,249	31,771
Movement in debtors	(875)	494
Movement in creditors	(3,917)	(816)
Amortisation of capital grants received	(28,133)	(30,376)
Net cash outflow from operating activities	(3,081)	(29,303)

19.2 CASH FLOW STATEMENT	2015	2014
	€	€
Capital expenditure		
Payments to acquire tangible assets	(5,558)	(740)

19.3 ANALYSIS OF CHANGES IN NET FUNDS

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	82,136	(8,640)	73,496
Net funds	82,136	(8,640)	73,496

20. NOTE RE MOVEMENT ON FUNDS

The opening balance of the LDTF FAST Core funding has been revised to reflect the requirements of SORP, and of restricted and unrestricted funding streams.

21. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Trustees on 13/4/16